

GREEN
CLIMATE
FUND

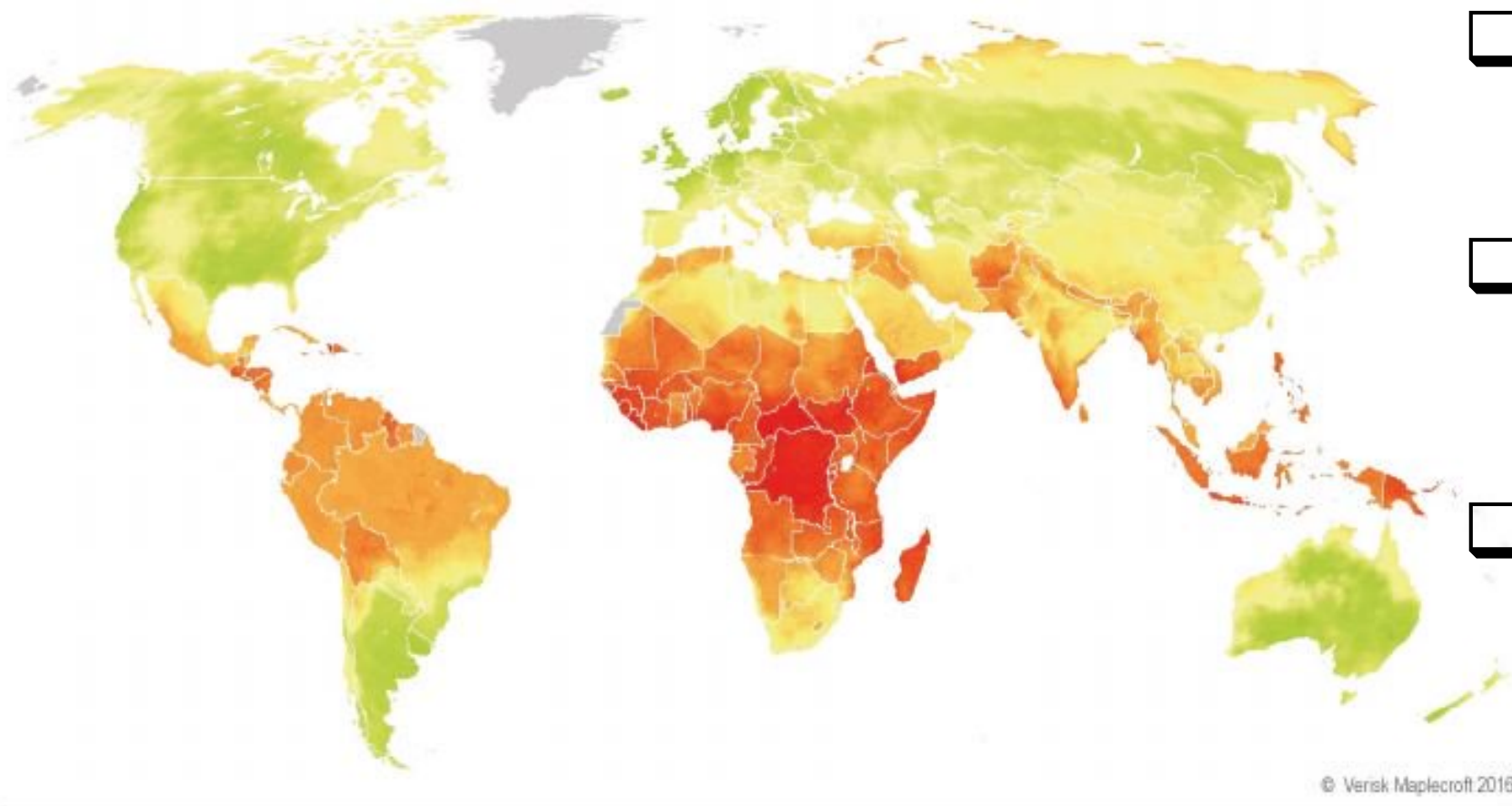
[1.5°C Goal and the role of the Green Climate Fund]

Douglas Leys, General Counsel, Green Climate Fund

4 December 2018 | Katowice, Poland



Key take aways from IPCC Report



- Climate action is urgent
- Capacity building is important
- Link to sustainable development critical



Climate resilience

The capacity of individuals and social, economic or environmental systems to absorb and recover from climate-induced shocks, while adapting and transforming their structures and means of living in the face of long-term stresses, change and uncertainty.

OECD (2014), "Climate-resilient development" in Climate Resilience in Development Planning: Experiences in Colombia and Ethiopia, OECD Publishing, Paris.



The **Green Climate Fund**

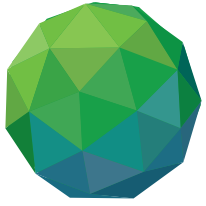
Promotes paradigm shift towards low- emission and climate-resilient development pathways



Serving developing countries, particularly the most vulnerable

Balancing mitigation and adaptation

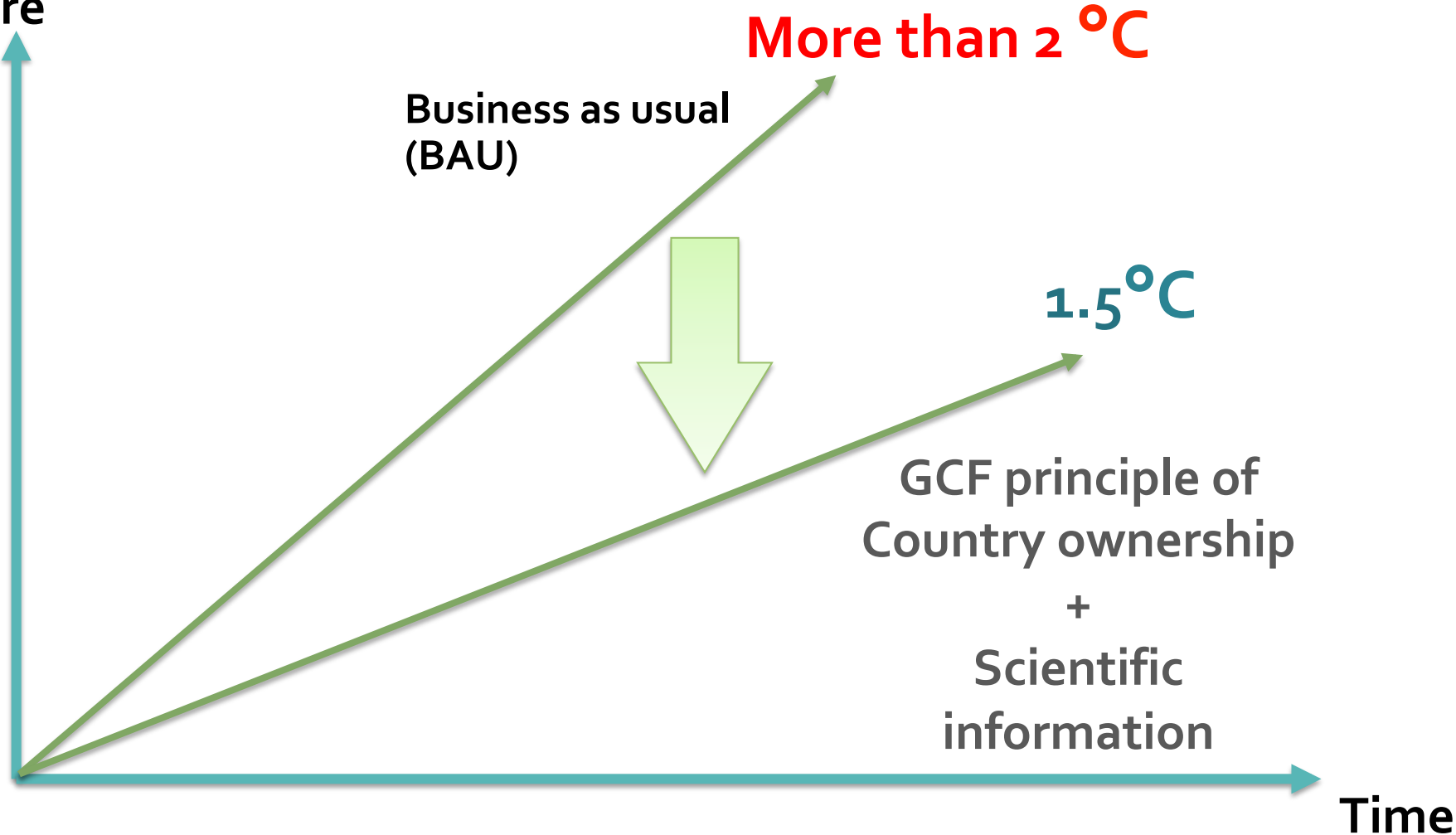
Supporting capacity building through readiness

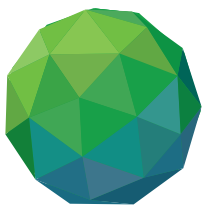


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1.5°C Goal and the role of GCF

Temperature
increase



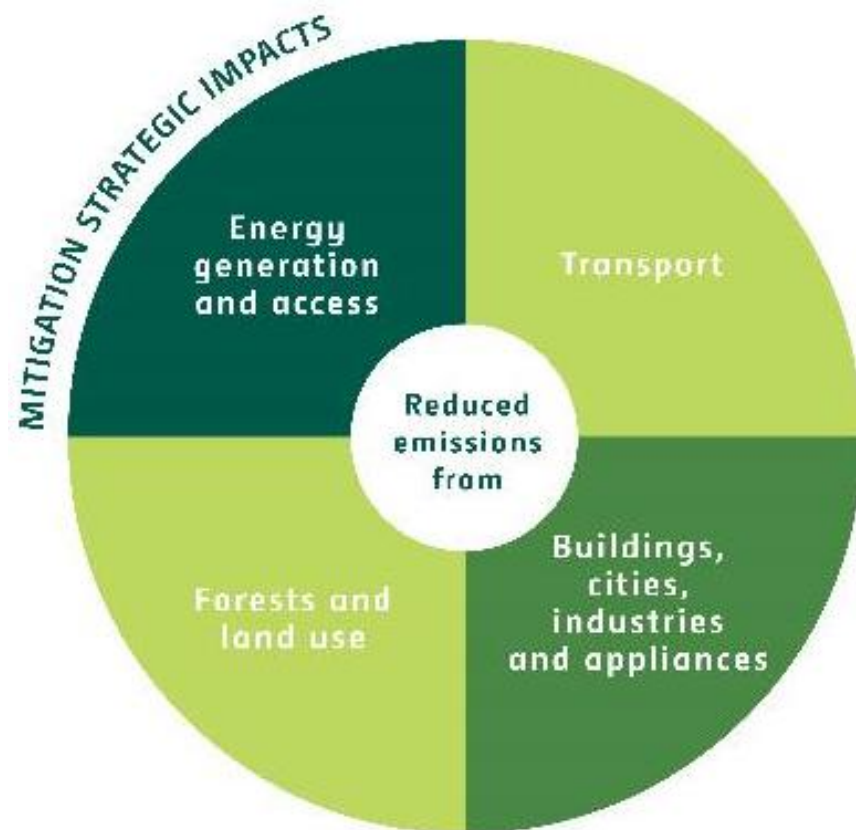


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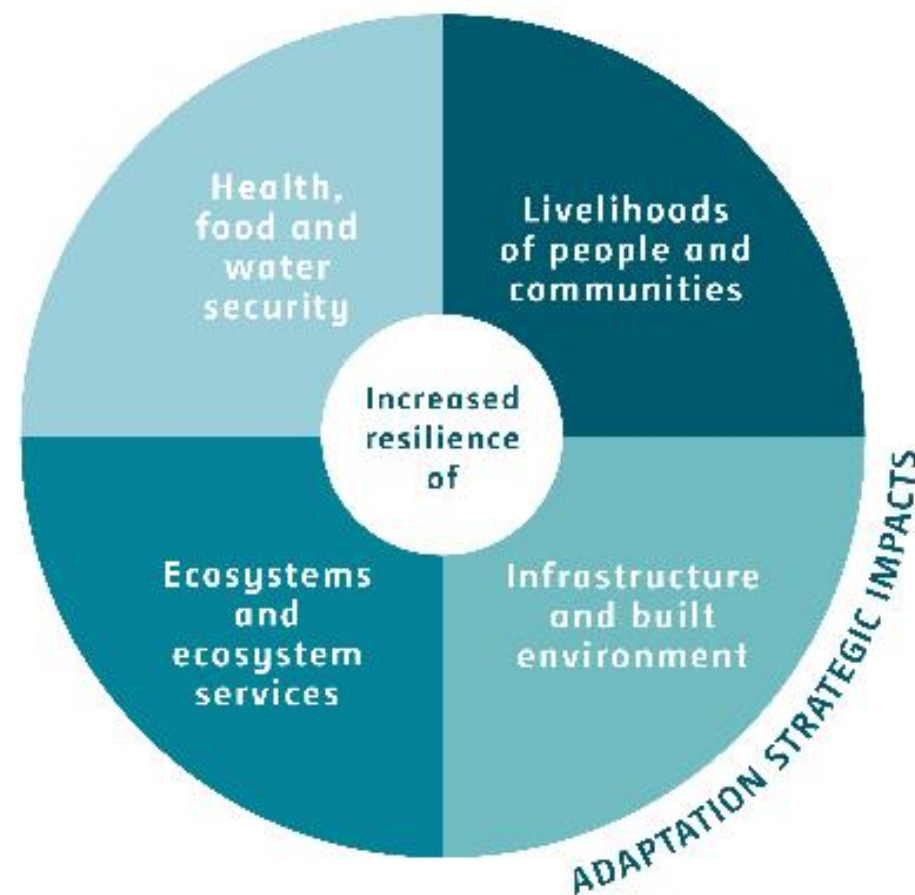
Eight strategic results areas

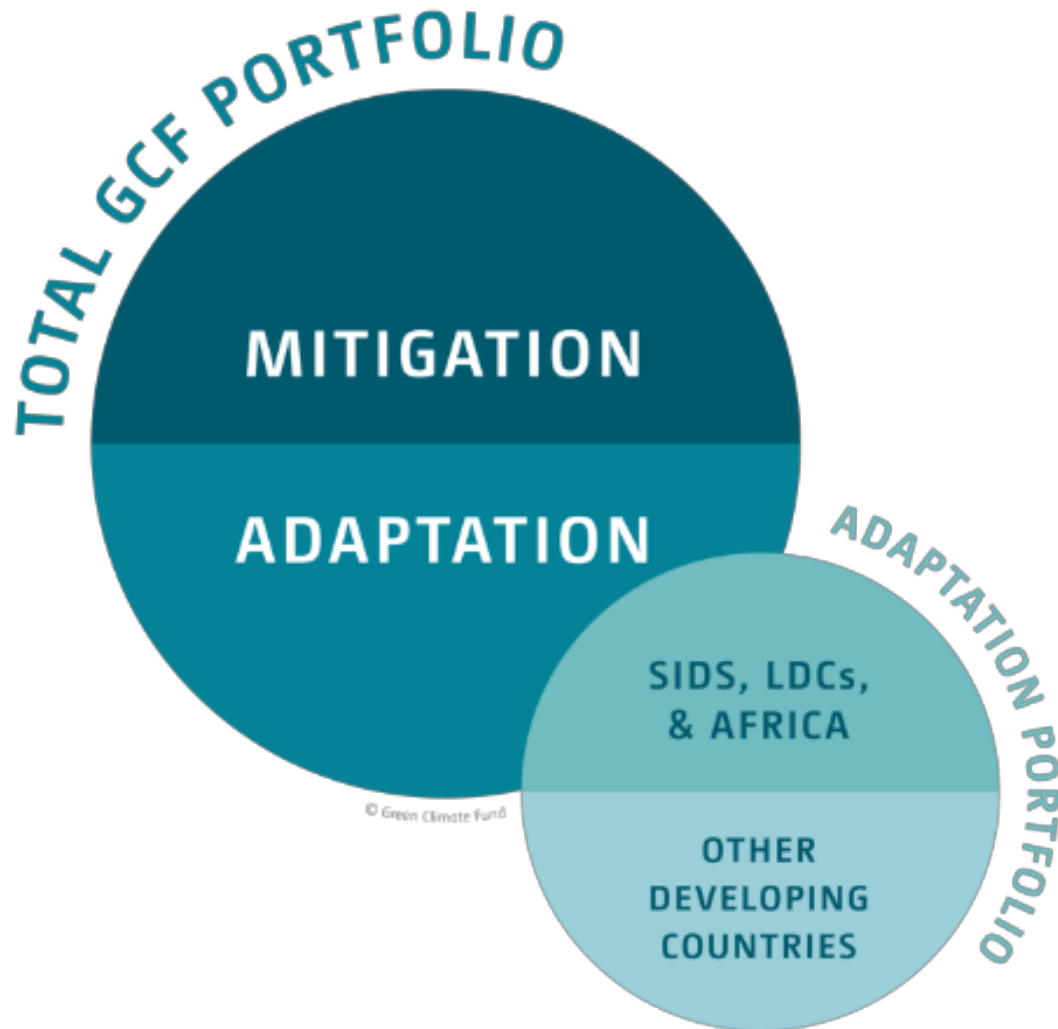
Innovative, sustainable, high impact potential proposals in:

Mitigation



Adaptation





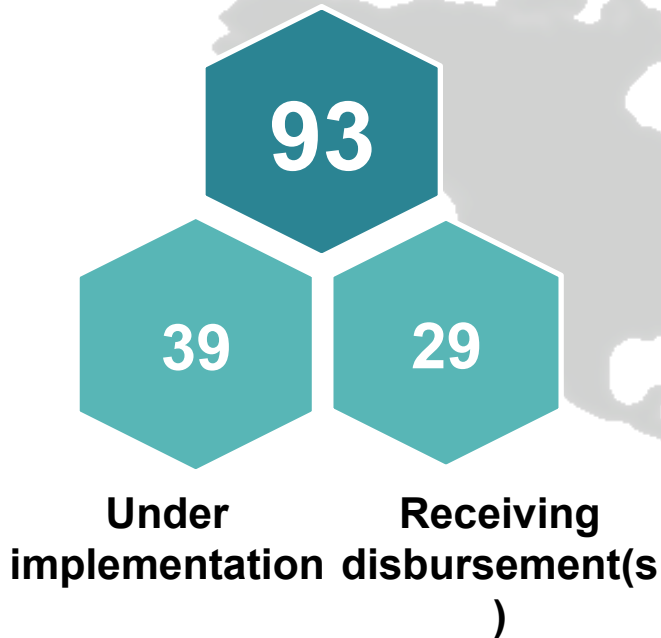
Allocation Framework

- 50/50 split between adaptation & mitigation
- Geographic balance
- 50% of adaptation resources for SIDS, LDCs and African States
- Significant allocation to Private Sector Facility
- Sufficient resources for readiness activities
- Grant equivalent term

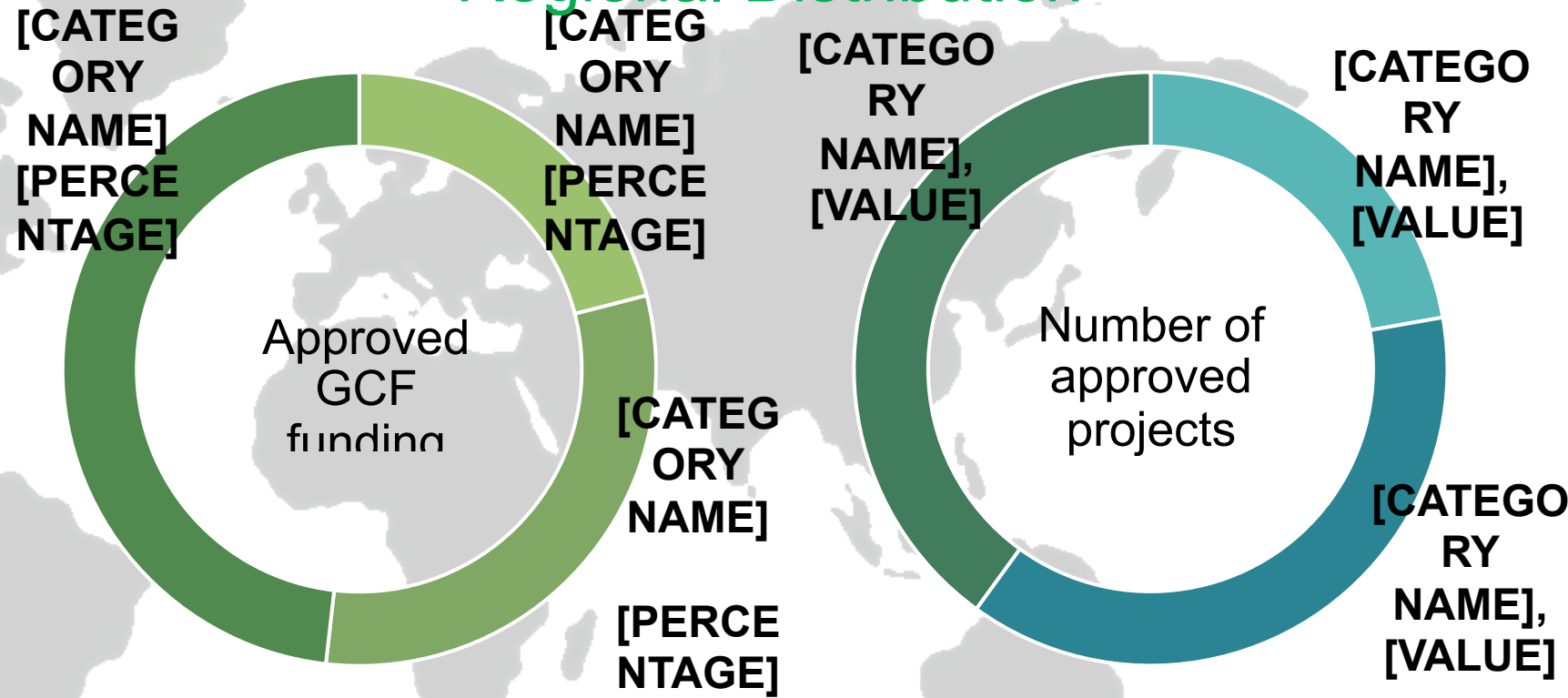


What have we done to date?

Number of projects



Regional Distribution





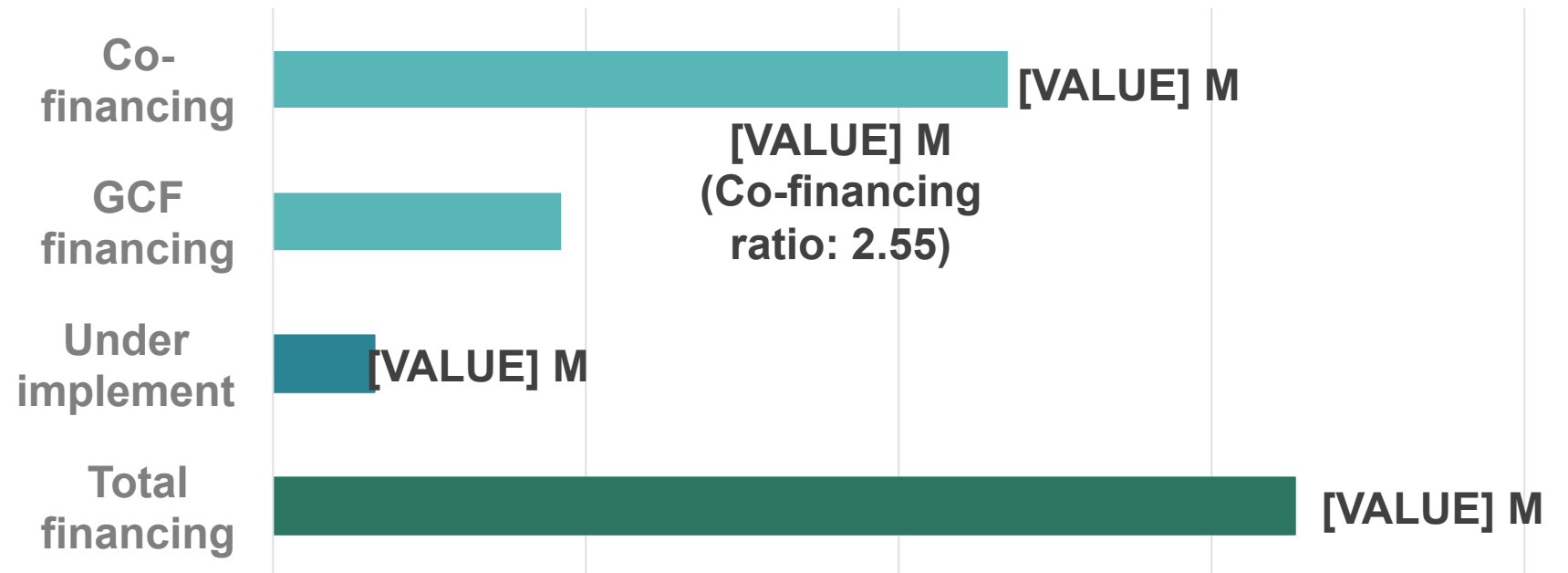
Portfolio Composition

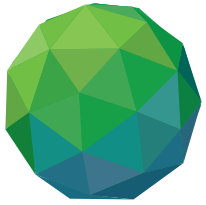
Expected impacts

Mitigation impact
1.4 billion tCO₂eq

Adaptation impact
270 M beneficiaries

Funding amounts in USD M

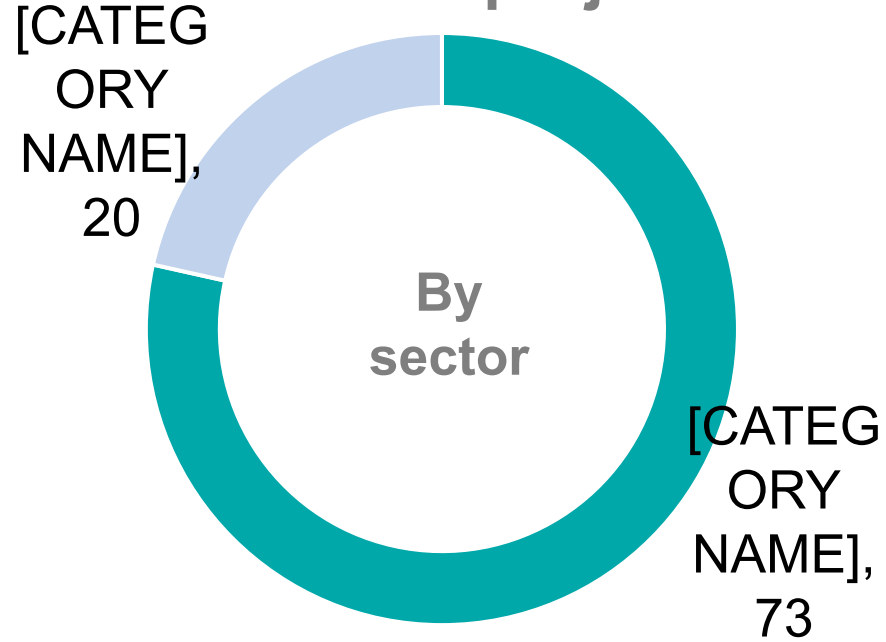




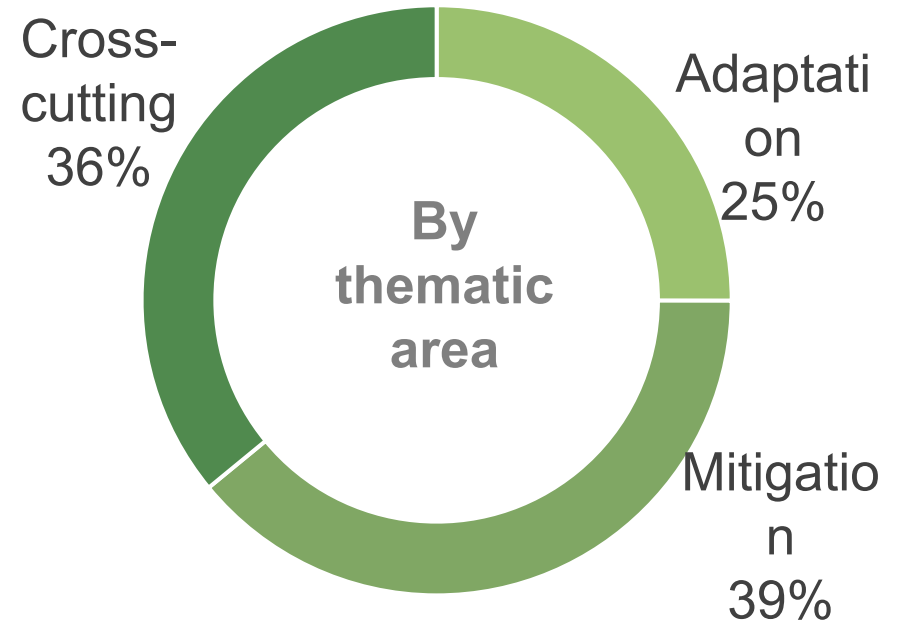
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Portfolio Composition

Number of projects



Approved GCF funding

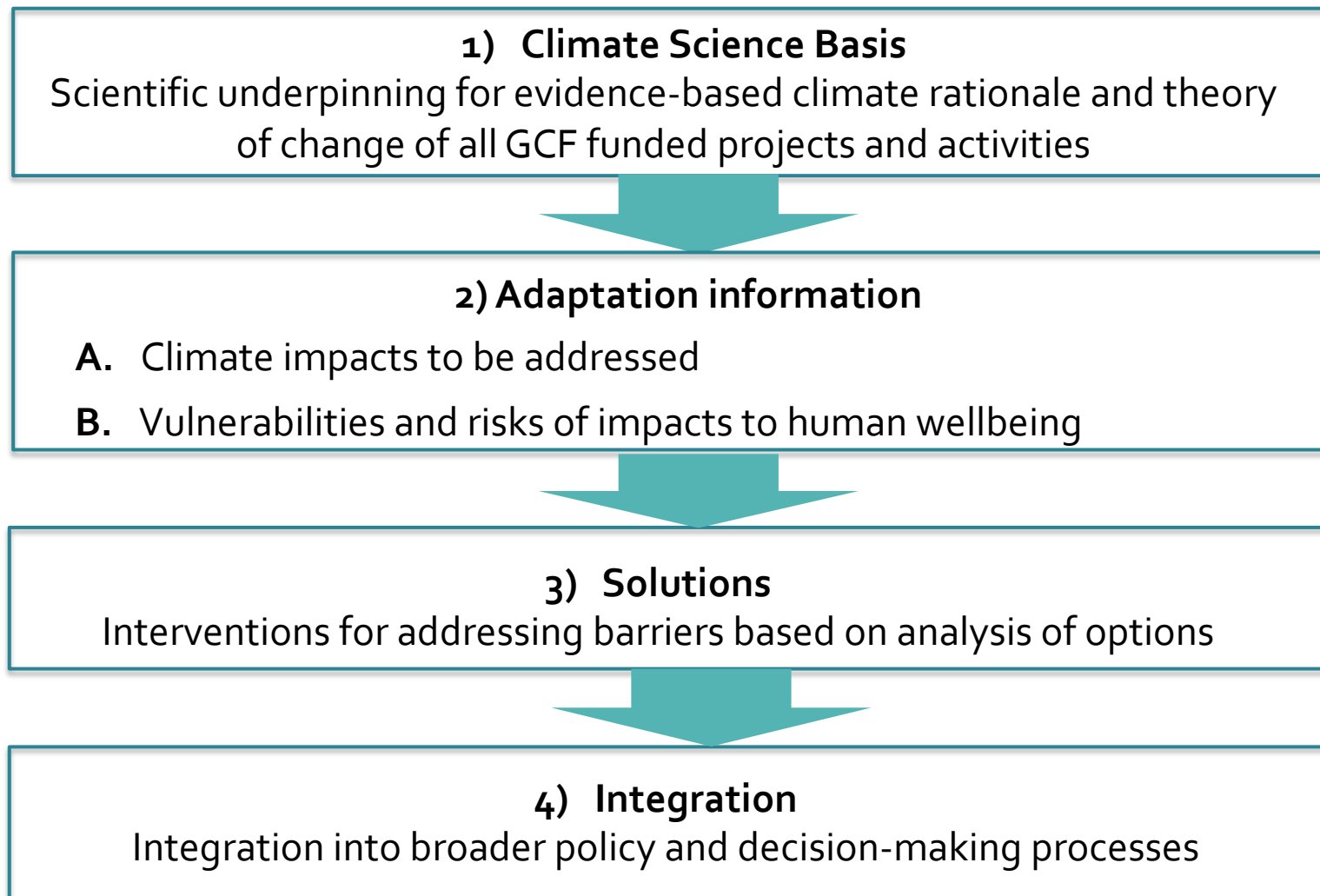


Access Modality





Steps to enhance the climate rationale of GCF supported activities



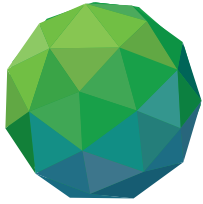


Status of support for Adaptation Planning Processes

Status	Submitted	Approved + Endorsed
21 November 2018	65	32 (22 + 10)
1 January 2018	40	8 (3 + 5)

Focus of support	% of Approved or Endorsed
LDCs, SIDs and Countries in Africa	71%
LDCs	42%





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Status of support for Adaptation Planning Processes

1 Jan 2018

40 submissions

3 approved +

5 endorsed (combined
cumulative **USD 22M**)

26 Feb–1 March 2018

B.19 47 submissions

11 approved +

5 endorsed (combined
cumulative **USD 46.6M**)

1–4 July 2018

B.20 55 submissions

16 approved +

6 endorsed (combined
cumulative **USD 54.9M**)

17–20 October 2018

B.21 58 submissions

21 approved +

6 endorsed (combined
cumulative **USD 69.7M**)

COP24

65 submissions (**total requested amount: USD 166M**)

21 approved

10 endorsed (combined cumulative **USD 81M**)

71% of approved proposals are for LDCs, SIDs and Countries in Africa

42% of approved proposals are for LDCs



Status of progress on Adaptation Planning (NAPs)

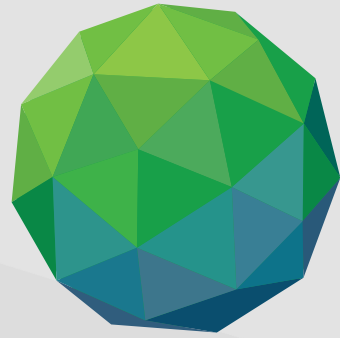
Actions to improve quality

**DONE
IN 2018**

- **Clear articulation of “quality”** based on Review Criteria and Good Practices
- **Knowledge sharing** with NDAs and Delivery Partners via 10+ events with partners
 - Adaption Rationale workshop – November 2018 in Cebu, Philippines)
 - Technical sessions at Global NAP Expo – June 2018 in Sharm el Sheik, Egypt
- **Coherence and complementarity** through clear guidance and coordination among Funds
- Support to NDAs developing proposals with **national Delivery Partners**

**IN
PROGRESS**

- **Knowledge sharing programmes** to support strong implementation
- **Diversity of Delivery Partners including** by national actors
- **Tendency for multiple sequential proposals** totaling up to the USD 3M cap
- **Strong implementation** producing evidence base for articulating adaptation rationale in project pipelines; engaging private sector in adaptation investments; and developing project concepts



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