

**INTER-AMERICAN INSTITUTE FOR
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ADDENDUM 2

Posting of Member Countries contributions

The last FAWG meeting, Sao Jose dos Campos, March 19-20, 2003, thoroughly discussed the issue of debt forgiveness and the reporting of outstanding contributions. The group decided not to forward the issue of debt forgiveness but to propose a different practice regarding the reporting of outstanding contributions.

The current practice for countries in arrears is that the contributions are posted against the earliest years with outstanding balances. The proposed modification is that the contributions be posted to the current fiscal year and then against preceding fiscal years in reverse chronological order.

The EC may wish to consider this proposal for an eventual approval.