



ORIGINAL: ENGLISH

13 October 2023

**EXECUTIVE COUNCIL TO THE
INTER-AMERICAN INSTITUTE FOR GLOBAL
CHANGE RESEARCH**
Fifty-sixth meeting
Videoconference
14 November 2023
Agenda item 4

**Review of Decisions related to the Core Budget adopted at the
31st meeting of the Conference of the Parties**

1. This document has been prepared by the IAI Directorate.

Background

2. Article VI, *The Executive Council*, paragraph 3, of the *Agreement establishing the Inter-American Institute for Global Change Research* states:

The Executive Council shall meet at least twice a year and shall strive to hold its meetings in different locations among the Parties.

3. Additionally, Article VI, paragraph 4(b) of the *Agreement* states:

The Executive Council shall: ... Ensure that the Director implements the policies adopted by the Conference of the Parties;

4. Accordingly, this document presents Decisions related to the Core Budget adopted by the Conference of the Parties at its 31st meeting (CoP-31, 2023, Panama City and

Videoconference) that require action and participation by or may be of interest to the Executive Council.

Decisions related to the Core Budget requiring action or attention by the Executive Council

Decision XXXI/3: Core budget and country contributions for FY 2023-2024 and preliminary request for 2024-2026:

The Conference of the Parties accepts and approves the Core Budget for fiscal year 2023-2024 and the preliminary request for fiscal years 2024-2026.

5. The IAI Directorate will keep the Executive Council Chair and the Financial and Administrative Committee (FAC) informed on unexpected and extraordinary expenses that may impact the core budget and the state of country contributions.
6. A summary of the state of the core budget and country contributions for fiscal year 2023-2024 at the time of writing is presented under agenda item 5, document number IAI/EC/56/5.

Recommendation

7. The Executive Council is invited to take note of this document.