



**ORIGINAL: ENGLISH**

**13 October 2023**

**EXECUTIVE COUNCIL TO THE  
INTER-AMERICAN INSTITUTE FOR GLOBAL  
CHANGE RESEARCH  
Fifty-sixth meeting  
Videoconference  
14 November 2023  
Agenda item 5**

**Overview of the Core Budget and Country Contributions for FY 2023-2024**

**56th Meeting of the IAI Executive Council (EC-56)  
Videoconference, 14 November 2023  
11:00 to 14:00 UYT**

1. This document has been prepared by the IAI Directorate.

Introduction

2. This document presents an update of the financial statements for the months of July-September 2023 and the country contributions received in that period.

Country Contributions

3. As of September 30, 2023, contributions received (cash income) for the 2024-2023 financial year were 46%.
4. The IAI Directorate informs Parties with delays in their contributions of the urgency of the need to submit their voluntary contributions.
5. Table I presents the amounts of contributions from the Parties.

Table I

	<b>Contribution</b>
<b>Argentina</b>	69.000
<b>Bolivia</b>	5.000
<b>Brazil</b>	120.000
<b>Canada</b>	173.000
<b>Chile</b>	8.000
<b>Colombia</b>	13.000
<b>Costa Rica</b>	5.000
<b>Cuba</b>	5.000
<b>Dominican Republic</b>	5.000
<b>Ecuador</b>	5.000
<b>Guatemala</b>	5.000
<b>Jamaica</b>	5.000
<b>Mexico</b>	85.000
<b>Panama</b>	5.000
<b>Paraguay</b>	5.000
<b>Peru</b>	6.000
<b>Uruguay</b>	5.000
<b>USA (*)</b>	831.000
<b>Venezuela</b>	45.000
<b>Totals</b>	<b>1.400.000</b>

Status of the core budget and expenses

6. Table II shows the accumulated expenses until September 30 (3 months from the beginning of the fiscal year).
7. Expenses were -17.1% lower than expected in the operating budget, representing a slight improvement in expenses compared to previous fiscal years.

**Table II**

**Budget Performance**  
**July 2023 - September 2023**  
Amounts in US\$

Category	Actuals	YTD Budget	Difference	%
	2023/2024	2023/2024		
Salaries & Benefits	236.171	257.483	(21.312)	-8,3%
Travel & Training	17.289	19.645	(2.356)	-12,0%
Equipment	1.250	1.500	(250)	-16,7%
Operational Costs	34.590	56.347	(21.757)	-38,6%
Dissemination & Outreach	900	1.525	(625)	-41,0%
Director's Fund	-	13.500	(13.500)	-100,0%
<b>Total</b>	<b>290.200</b>	<b>350.000</b>	<b>(59.800)</b>	<b>-17,1%</b>

Salaries and Benefits

8. There is a slight reduction of -8.3% in salaries and benefits compared to what was budgeted for 2023/2024. At the end of the fiscal year, the IAI Directorate expects to be in line with the annual budget.

Travel

9. Travel and training costs were lower than expected, namely -12%. Where possible and appropriate, the IAI Directorate has made efforts to cover travel costs from resources outside the operational budget. Part of the planned budget is budgeted for the end of the financial period.
10. An economy-only policy, with exceptions for health reasons, will continue to contribute to reducing travel costs once travel restrictions are lifted.

Equipment

11. Equipment costs were lower than expected, but equipment renewal is expected in the coming months.

Operational costs

12. Operating costs were significantly lower than anticipated, namely -38.1%, as there are budgeted expenses that would be executed in the following months.

Executive Director's Funds

13. The Director's funds were not used during this period.