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8 October 2024

**EXECUTIVE COUNCIL TO THE
INTER-AMERICAN INSTITUTE FOR GLOBAL
CHANGE RESEARCH
Fifty-eighth meeting
Videoconference
6 November 2024
Agenda item 2**

**Review of Decisions related to the Core Budget adopted at the
32nd meeting of the Conference of the Parties**

1. This document was prepared by the IAI Directorate.

Background

2. Article VI, *The Executive Council*, paragraph 3, of the *Agreement establishing the Inter-American Institute for Global Change Research* states:

The Executive Council shall meet at least twice a year and shall strive to hold its meetings in different locations among the Parties.

3. Additionally, Article VI, paragraph 4(b) of the *Agreement* states:

The Executive Council shall: ... Ensure that the Director implements the policies adopted by the Conference of the Parties;

4. Accordingly, this document presents Decisions related to the Core Budget adopted by the Conference of the Parties at its 32nd meeting (CoP-32, 2024, Videoconference) that require action and participation by or may be of interest to the Executive Council.

Decisions related to the Core Budget requiring action or attention by the Executive Council

Decision XXXII/3: Core budget

The conference of the Parties approves the core budget for 2024-2025 with an increase of 20% in voluntary contributions, and the preliminary request for fiscal years 2025-2027, with increases of 5% per year, subject to approval by the appropriate authorities in each country.

5. Parties are reminded that the increase in voluntary contributions responds to the increase in the IAI Directorate's operational responsibilities to fulfill the Parties' growing needs and demands. The timely submission of voluntary contributions is instrumental in the Directorate's fulfilment of its operational responsibilities.
6. The IAI Directorate will keep the Executive Council Chair and the Financial and Administrative Committee (FAC) informed on unexpected and extraordinary expenses that may impact the core budget and the state of country contributions.
7. A summary of the state of the core budget and country contributions for fiscal year 2024 - 2025 at the time of writing is presented under agenda item 3, document number IAI/EC/58/3.

Recommendation

8. Parties are encouraged to submit their voluntary contributions in a timely manner.
9. The Executive Council is invited to take note of this report.