



ORIGINAL: ENGLISH

2 October 2024

**EXECUTIVE COUNCIL TO THE
INTER-AMERICAN INSTITUTE
FOR GLOBAL CHANGE RESEARCH**
Fifty-eighth meeting
Videoconference
6 November 2024
Agenda item 3

Overview of the Core Budget and Country Contributions for FY 2024-2025

1. This document has been prepared by the IAI Directorate.

Introduction

2. This document presents an update of the financial statements for the months of July-September 2024 and the contributions received in that period.

Party Contributions

3. As of September 30, 2024, the contributions received (cash income) for the 2024-2025 fiscal year were 38%.
4. The IAI Directorate sent the invoices for the 2024-2025 fiscal year.
5. Table I presents the amounts of contributions from Parties.

Table I

	Contribution
Argentina	82.800
Bolivia	6.000
Brazil	144.000
Canada	207.600
Chile	9.600
Colombia	15.600
Costa Rica	6.000
Cuba	6.000
Dominican Republic	6.000
Ecuador	6.000
Guatemala	6.000
Jamaica	6.000
Mexico	102.000
Panama	6.000
Paraguay	6.000
Peru	7.200
Uruguay	6.000
USA (*)	997.200
Venezuela	54.000
Totals	1.680.000

Status of the Core Budget and Expenses

Expenses

6. Table II shows accumulated expenses through September 30, 2024 (3 months since the beginning of the fiscal year).
7. Expenditures were -10.7% lower than anticipated in the core budget.

Table II

Budget Comparison - Current
July 2024 - September 2024
 Amounts in US\$

Amounts in US\$	Actuals 2024/2025	YTD Budget 2024/2025	Difference	%
Salaries & Benefits	300.022	314.035	(14.013)	-4,5%
Travel	25.276	28.363	(3.087)	-10,9%
Equipment	1.438	1.500	(62)	-4,1%
Operational Costs	46.750	60.453	(13.703)	-22,7%
Dissemination & Outreach	1.621	2.150	(529)	-24,6%
Director's Fund	-	13.500	(13.500)	-100,0%
Total	375.107	420.001	(44.894)	-10,7%

Salaries and benefits

8. There is a slight reduction of -4.5% in salaries and benefits compared to what was budgeted for 2024-2025. By the end of the fiscal year, the Directorate expects to be in line with the annual budget.

Travel

9. Travel and training expenses were significantly lower than anticipated, i.e. -10.9%. Whenever possible and appropriate, the Directorate has made efforts to cover travel costs from resources outside the core budget. Part of the projected budget is budgeted for the end of the financial period.
10. A policy of only travelling in economy class, with exceptions for health reasons, will continue to contribute to reducing travel costs once travel restrictions are lifted.

Equipment

11. Equipment costs were within budget. It is expected to be able to update some of the equipment in the following months

Operational costs

12. Operational costs were also slightly lower, -22.7% since there are budgeted expenses

that would be executed in the following months.

Director's Funds

13. The director's funds were not used during this period.

Recommendation

14. The Executive Council is invited to take note of this report.