**ORIGINAL: ESPAÑOL**

**30 October 2026**

**EXECUTIVE COUNCIL TO THE INTER-AMERICAN INSTITUTE FOR GLOBAL CHANGE RESEARCH**
**Sixty-second meeting**
**Videoconference**
**3 December 2026**
**Agenda item 2**

# Overview of the Core Budget and Country Contributions for FY 2026-2027

1. This document has been prepared by the IAI Directorate.

## Introduction

1. This document presents an update of the financial statements for the months of July-October 2026, and the contributions received in that period.

## Party Contributions

2. As of October 31, 2026, the contributions received (cash income) for the financial year 2026-2027 were 20%.

3. The IAI Directorate is scheduled to send payment reminders during the month of December, corresponding to the financial year 2026–2027.

4. Table I presents the amounts of contributions from Parties.

| Table I | Fiscal Year 2026-2027 |
|---|---|
| **Argentina** | 82.800 |
| **Bolivia** | 6.000 |
| **Brazil** | 144.000 |
| **Canada** | 207.600 |
| **Chile** | 9.600 |
| **Colombia** | 15.600 |
| **Costa Rica** | 6.000 |
| **Cuba** | 6.000 |
| **Dominican Republic** | 6.000 |
| **Ecuador** | 6.000 |
| **Guatemala** | 6.000 |
| **Jamaica** | 6.000 |
| **Mexico** | 102.000 |
| **Panama** | 6.000 |
| **Paraguay** | 6.000 |
| **Peru** | 7.200 |
| **Uruguay** | 6.000 |
| **Venezuela** | 54.000 |
| **Totals** | **682.800** |

Status of the Core Budget and Expenses

1. Table II accumulated expenses through October 31 (4 months from the start of the fiscal year).

2. Expenditures were -1% lower than anticipated in the core budget.

**Table II**

**Budget Performance**
**July 2026 - October 2026**
Amounts in US$

| Category | Actuals 2026/2027 | YTD Budget 2026/2027 | Difference | % |
|---|---|---|---|---|
| Salaries & Benefits | 188.604 | 189.649 | (1.045) | -1% |
| Travel & Training | | - | - | |
| Equipment | | - | - | |
| Operational Costs | 33.615 | 34.576 | (961) | -3% |
| Dissemination & Outreach | | - | - | |
| Director's Fund | - | - | - | |
| **Total** | **222.219** | **224.226** | **(2.006)** | **-1%** |

Salaries and benefits

3. Expenditure on salaries and benefits remained in line with the budget for the 2026–2027 financial year. Execution reflected a balanced management of resources, with no significant changes from initial projections.

Travel

4. During the current period, no paid trips were made by the IAI due to its financial situation. However, certain trips and training activities were carried out thanks to the obtaining of external funding, which made it possible to reduce the burden on the core budget.

Operational costs

5. Operating costs were reduced as much as possible given the financial situation that the IAI is going through.

Recommendation

2. The Executive Council is invited to take note of this report.